

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS

IN RE UNIVERSAL ACCESS, INC.,
ET AL SECURITIES LITIGATION

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Civil Action No. 9:02-CV-103

**NOTICE OF PENDENCY OF CLASS ACTION,
HEARING ON PROPOSED SETTLEMENT AND ATTORNEYS' FEE AND EXPENSE
PETITION AND RIGHT TO SHARE IN SETTLEMENT FUND**

TO: ALL PERSONS OR ENTITIES WHO PURCHASED UNIVERSAL ACCESS, INC./UNIVERSAL ACCESS GLOBAL HOLDINGS ("UAXS" or "UNIVERSAL") COMMON STOCK ON THE OPEN MARKET DURING THE PERIOD FROM MAY 10, 2001 THROUGH AND INCLUDING MARCH 22, 2002 (THE "CLASS PERIOD").

PLEASE READ THIS ENTIRE NOTICE CAREFULLY. IF YOU ARE A CLASS MEMBER (AS DEFINED IN PARAGRAPH 10 BELOW), YOUR RIGHTS WILL BE AFFECTED BY THESE PROCEEDINGS AND YOU ULTIMATELY MAY BE ENTITLED TO RECEIVE BENEFITS PURSUANT TO THE PROPOSED SETTLEMENT HEREIN.

CLAIMS DEADLINE: CLAIMANTS MUST SUBMIT PROOFS OF CLAIM ON THE FORM ACCOMPANYING THIS NOTICE, POSTMARKED AND RECEIVED ON OR BEFORE JULY 15, 2005.

EXCLUSION DEADLINE: REQUESTS FOR EXCLUSION FROM THE CLASS MUST BE SUBMITTED IN ACCORDANCE WITH INSTRUCTIONS IN PARAGRAPH 45 BELOW AND MAILED OR POSTMARKED SO AS TO BE RECEIVED AT THE ADDRESS DESIGNATED IN PARAGRAPH 45 BELOW ON OR BEFORE APRIL 29, 2005.

SECURITIES BROKERS AND OTHER NOMINEES: PLEASE SEE INSTRUCTIONS IN PARAGRAPH 52 BELOW.

SUMMARY OF SETTLEMENT AND RELATED MATTERS

I. Purpose of this Notice

1. This Notice is given pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the Court dated January 25, 2005. The purpose of this Notice is to inform You that this Action, and the proposed Settlement, will affect all Class Members' rights. This Notice describes rights You may have under the proposed Settlement and what steps You may take in relation to this Action. This Notice is not an expression of any opinion by the Court regarding the merits of any claims or any defenses asserted by any party in this Action, or the fairness or adequacy of the proposed Settlement.

II. Statement of Plaintiffs' Recovery

2. Pursuant to the Settlement described herein, certain insurers, on behalf of all Defendants, have paid or caused to be paid \$11 million into a Settlement Fund. Plaintiffs' Class Counsel estimates that the recovery amounts to an average of \$0.84 per share (before deduction of notice and administration expenses and attorneys' fees and expenses as may be awarded by the Court to Class Counsel and not including interest earned on the Settlement Amount) for each of the approximately 13.13 million shares of UAXS common stock that Plaintiffs' Class Counsel estimates were purchased during the Class Period and incurred realized damages as a result of the alleged conduct described below, which forms the basis for Class Representatives' claims in this litigation. For the purposes of the Settlement herein, a Class Member's distribution from the Net Settlement Fund will be governed by the proposed Plan of Allocation described below at paragraphs 31-37, or such other Plan of Allocation as may be approved by the Court. Depending on the number of claims submitted, when during the Class Period a Class Member purchased his or her shares of UAXS common stock, and whether those shares were held at the end of the Class Period or sold during the Class Period, and if sold, when they were sold, an individual Class Member may receive more or less than this average amount.

III. Statement of Potential Outcome of Case

3. The parties disagree on both liability and damages. They do not agree on whether Class Representatives would ultimately prevail if this matter were litigated to conclusion and do not agree on the average amount of damages per share that would be recoverable even if Class Representatives ultimately were to prevail on each claim alleged. The issues on which the parties disagree include, but are not limited to: (a) the amount by which UAXS shares were allegedly artificially inflated during the Class Period, if at all; (b) the effect of various market forces influencing the trading price of UAXS shares during the Class Period; (c) the extent to which external factors, such as general market and industry conditions, influenced the trading price of UAXS shares during the Class Period; (d) the extent to which the various matters that Plaintiffs alleged were materially false or misleading influenced the trading price of UAXS shares during the Class Period; (e) the extent to which the various allegedly adverse material facts that Plaintiffs alleged were omitted influenced the trading price of UAXS shares during the Class Period; and (f) whether the statements made or facts allegedly omitted were material or otherwise actionable under the federal securities laws.

4. The Defendants deny that they have engaged in any wrongful conduct or are liable to the Class Representatives or the Class Members and further deny that Class Representatives or the Class Members have suffered any damages as a result of any alleged wrongdoing by any Defendant.

IV. Statement of Attorneys' Fees and Costs Sought

5. Plaintiffs' Class Counsel intend to apply for an award of attorneys' fees from the Settlement Fund of up to one-third (33.3%) of the Settlement Amount, and for the reimbursement of expenses incurred in prosecuting this Action in the approximate amount of \$200,000.00. Class Representatives intend to apply for the reimbursement of reasonable time and expenses incurred in prosecuting this Action as allowed by the PSLRA. Plaintiffs' Class Counsel have expended considerable time and effort in prosecuting this litigation on a contingent fee basis, meaning that they have advanced all of the costs and expenses of the action with the expectation that, if they were successful in obtaining a recovery for the Class, they would be paid from that recovery. In this type of litigation, it is common for counsel to receive a percentage of the common fund recovery as their attorneys' fees. Any fees awarded to Class Counsel, expenses reimbursed to Class Counsel and time and expense reimbursements to Class Representatives will be determined by the Court.

V. Reasons for the Settlement

6. The Class Representative's principal reason for the Settlement is the substantial cash benefit to be provided to the Class now. This certain benefit must be compared to the risk that even after a contested trial and likely appeals, possibly years into the future, no recovery would be achieved.

7. Defendants have entered into this Settlement solely for the purposes of avoiding the continuing additional expense, inconvenience and distraction of this burdensome litigation and to avoid the risks inherent in any lawsuit, and without admitting any wrongdoing or liability whatsoever. By doing so, Defendants desire to settle, compromise and terminate this Action, and to put to rest forever all claims that have been or could have been asserted against them in or relating to this Action.

VI. Further Information

8. Further information regarding this Action and Notice may be obtained from Class Counsel: Bradley E. Beckworth, Esq., Nix, Patterson & Roach, L.L.P., 205 Linda Drive, Daingerfield, Texas, 75638, Telephone (903) 645-7333 or Deborah R. Gross, Esq., Law Offices Bernard M. Gross, P.C., 1515 Locust Street, Second Floor, Philadelphia, Pennsylvania 19102, Telephone (215) 561-3600.

NOTICE OF SETTLEMENT FAIRNESS HEARING

9. NOTICE IS HEREBY GIVEN, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Eastern District of Texas (the "Court") dated January 25, 2005, that a hearing will be held before the Honorable Judith Guthrie in the United States Courthouse, 211 W. Ferguson Street, Tyler, Texas 75702, at 10:00 a.m., on May 16, 2005 (the "Settlement Fairness Hearing") to determine whether a proposed settlement (the "Settlement") of the above-captioned action ("Action") as set forth in the Stipulation and Agreement of Settlement dated January 21, 2005 (the "Stipulation"), is fair, reasonable and adequate, and also to consider the proposed Plan of Allocation for the Net Settlement Fund and the application of Plaintiffs' Class Counsel for attorneys' fees and reimbursement of expenses.

10. The Court, by Order Preliminarily Approving Settlement and Forms of Notice, dated January 25, 2005, has certified a Plaintiff Class only for purposes of this Settlement consisting of: "all persons or entities who purchased the common stock of Universal on the open market during the period from May 10, 2001 to March 22, 2002, and who were damaged thereby." Excluded from the Class are Defendants or their subsidiaries, the officers and directors of Universal during the Class Period, any entity in which any Defendant has a controlling interest, and the legal representatives, heirs, successors or assigns of any such excluded person. Also excluded from the Class are any putative Class Members who exclude themselves by timely submitting a request for exclusion.

CLAIMS OF THE LEAD PLAINTIFFS AND REASONS FOR SETTLEMENT

11. Throughout the Class Period, UAXS was engaged in the business of a web-enabled, business-to-business intermediary that facilitated the provisioning, installation and servicing of dedicated, point-to-point communications links, commonly known as circuits, for service providers who buy network capacity and transport suppliers who sell network capacity. During the relevant time, Patrick Shutt ("Shutt") was UAXS' Chairman, President and CEO, Robert Pommer ("Pommer") was UAXS' COO, CTO and Secretary, and Robert Brown ("Brown") was UAXS' CFO. UAXS, Shutt, Pommer and Brown are the Defendants in this case. UAXS, who is a Defendant, filed for bankruptcy protection under Chapter 11 of the United States Bankruptcy Code during the pendency of this Action.

12. On May 10, 2001, October 30, 2001, November 12, 2001 and January 9, 2002, Defendants issued press releases regarding: (1) increases in UAXS' revenue and monthly recurring revenue; (2) increased circuit sales; (3) success in UAXS' CORE initiative; (4) UAXS' selection by Aleron as its outsourced network services provider; (5) implementation of UAXS' UAX and UTX systems and (6) reaching positive EBITA status earlier than expected. On March 22, 2002, UAXS announced that it was withdrawing its revenue guidance and revising its profitability target for 2002. Lead Plaintiffs claim that in response to the March 22, 2002 announcement, UAXS common stock dropped approximately 40% by the close of trading that day.

13. This Action was initially filed in this Court on April 25, 2002. Thereafter, a number of similar complaints were filed against Defendants and were all consolidated in this Court. On July 31, 2002, the Court appointed seven (7) Lead Plaintiffs on January 25, 2005. Each Lead Plaintiff was later appointed Class Representative by Court Order for purposes of the Settlement. On October 4, 2002, the Lead Plaintiffs filed a Consolidated Amended Class Action Complaint in the Action and, on October 1, 2003, Lead

Plaintiffs filed a Second Amended Consolidated Class Action Complaint (the "Complaint"). The Complaint alleges, among other things, that Defendants issued false and misleading press releases and other statements regarding UAXS' financial condition during the Class Period as part of a scheme to artificially inflate the value of UAXS' securities. Defendants deny those allegations.

14. Class Representatives allege that Defendants made misrepresentations and omissions regarding UAXS' financial condition and viability as an ongoing concern. Specifically, the Class Representatives allege that Defendants materially mislead the investing public by publicly issuing materially false and misleading statements and by concealing and/or failing to disclose material facts necessary to correct such statements, including, without limitation, allegations that: (a) UAXS failed to disclose that the CORE initiative was never intended to generate profits, but was a zero margin revenue generating vehicle designed to artificially pump up UAXS' revenues; (b) UAXS failed to disclose that the target customer base under CORE was financially troubled telecom providers; (c) UAXS failed to disclose that the CORE customer base included a high number of delinquent and terminated contracts, and a high rate of uncollectible accounts receivable; (d) UAXS misrepresented that revenue recognized under the CORE program complied with Generally Accepted Accounting Principles; (e) UAXS misrepresented the value of the Aleron transaction and failed to disclose that the Aleron transaction was a "sham" transaction designed to artificially inflate UAXS' revenues and involved an undisclosed side transaction; (f) UAXS misrepresented the value of certain ATM equipment provided to UAXS by Aleron as part of the Aleron transaction and failed to disclose that the ATM equipment provided no recognizable value to UAXS; and (g) UAXS misrepresented revenues resulting from the Aleron transaction and misrepresented that UAXS reached positive EBITA status earlier than projected. Defendants deny Plaintiffs' allegations.

15. The Complaint further alleges that Class Representatives and Class Members purchased the common stock of UAXS during the Class Period at artificially inflated prices as a result of Defendants' dissemination of materially false and misleading statements and omissions regarding UAXS in violation of Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, and Rule 10b-5 promulgated thereunder. Defendants deny Plaintiffs' allegations.

16. Prior to entering into the Stipulation, Plaintiffs' Class Counsel conducted a thorough investigation relating to the events and transactions underlying the Class Representatives' claims. Pretrial discovery on the merits included, *inter alia*, analysis of tens-of-thousands of pages of documents produced by UAXS and numerous non-parties, which included certain of UAXS' customers. Plaintiffs' Class Counsel located and interviewed numerous former employees of UAXS, including high-ranking executives, members of various committees, high-ranking salespersons, and employees of a company UAXS attempted to purchase during the Class Period. Plaintiffs' Class Counsel consulted with accounting experts, damage experts and other industry experts. The parties also participated in a multi-day mediation and settlement discussion with arms'-length negotiations before an independent and Court approved mediator and, thereafter, separately among the parties. While these negotiations were ongoing, UAXS filed for bankruptcy protection under Chapter 11 of the United States Bankruptcy Code. Class Representatives' decision to enter into this Settlement was made with knowledge of the facts and circumstances underlying their claims, the strengths and weaknesses of those claims and UAXS' poor financial condition. In determining to settle this Action, Class Representatives and Class Counsel have evaluated the pre-trial investigation and extensive discovery taken in the Action and have taken into account the substantial expense and length of time necessary to prosecute the Action through trial, post-trial motions, and likely appeals, taking into consideration the significant uncertainties in predicting the outcome of this complex litigation. Class Representatives believe that the settlement described herein confers very substantial benefits upon the Class. Based upon their consideration of all of these factors, Class Representatives and their Counsel have concluded that it is in the best interest of all the Class Members to settle the Action on the terms described herein.

17. Class Representatives recognize the uncertainty and the risk of the outcome of any litigation, especially complex litigation such as this, and the difficulties and risks inherent in the trial of such an action. Class Representatives desired to settle the claims of the Class against Defendants on the terms and conditions described herein that provide substantial benefits to the Class. Class Representatives and their Counsel deem such settlement to be fair, reasonable and adequate, and in the best interests of the members of the Class.

18. The amount of damages, if any, that Class Representatives could prove also was a matter of serious dispute, and the Settlement's use of a Recognized Claim Formula for distributing the Settlement proceeds does not constitute a finding, admission or concession that provable damages exist or, if so, that they could be measured by the Recognized Claim Formula. No determination has been made by the Court regarding liability or the amount, if any, of damages suffered by the Class, nor the proper measure of any such damages. The determination of damages, like the determination of liability, is a complicated and uncertain process, typically involving conflicting expert opinions. During the course of the Action, Defendants, in addition to denying liability, disputed that Class Representatives and/or the Class Members were damaged by any wrongful conduct on the part of Defendants. The Settlement provides an immediate and substantial cash benefit and avoids the risks that liability and/or damages might not have been proven at trial.

19. THE COURT HAS NOT DETERMINED THE MERITS OF PLAINTIFFS' CLAIMS OR THE DEFENSES THERETO. THIS NOTICE DOES NOT IMPLY THAT THERE HAS BEEN OR WOULD HAVE BEEN ANY FINDING OF VIOLATION OF THE LAW OR THAT RECOVERY COULD BE HAD IN ANY AMOUNT IF THE ACTION WERE NOT SETTLED

DEFENDANTS' DENIAL OF WRONGDOING AND LIABILITY

20. The Defendants have strenuously denied, and continue to strenuously deny, all allegations that they engaged in any wrongdoing whatsoever, all claims for liability in the Action and all other accusations of wrongdoing or violations of the law Defendants contend that they have acted properly and lawfully at all times, that all statements regarding UAXS made during the Class Period were truthful and complete, and that UAXS did not fail to disclose any material fact. Defendants further contend that any alleged losses by Lead Plaintiffs and/or the Class Members were caused by market, industry, general and economic factors for which they are not responsible or liable. Defendants also strenuously deny the allegations that the Lead Plaintiffs and/or the Class Members have suffered damage, that the price of UAXS common stock was artificially inflated by reasons of alleged misrepresentations,

non-disclosures or otherwise, or that Lead Plaintiffs and/or the Class Members were harmed by the conduct alleged in the Action. The Settlement is not and shall not be construed or deemed to be evidence of an admission or a concession on the part of any Defendant of any fault or liability or damages whatsoever, and Defendants do not concede any infirmity in the defenses that they have asserted or intended to assert in the Action.

21. Nonetheless, Defendants have agreed to the Settlement and dismissal of the Action with prejudice in order to: (i) avoid the substantial expense, inconvenience and distraction of protracted litigation and avoid the risks inherent in any lawsuit; (ii) in light of UAXS's financial condition; and (iii) to finally put to rest and terminate the Action and all existing or potential claims against them and the Released Parties.

22. Solely for the purposes of the Settlement and for carrying out the terms of the Stipulation, the Defendants have consented to the Court's certification of the Class pursuant to Rule 23 of the Federal Rules of Civil Procedure.

TERMS OF THE SETTLEMENT

23. In full and complete settlement of the claims that have or could have been asserted in this Action, and subject to the terms and conditions of the Stipulation, certain insurers, on behalf of all Defendants, have paid or caused to be paid into an escrow account (the "Settlement Fund"), Eleven Million Dollars (\$11,000,000.00) (the "Cash Settlement Amount"), which is earning interest for the benefit of the Class.

24. Pursuant to the Settlement, and on the Effective Date, the Class Representatives and the Class Members, on behalf of themselves, their heirs, executors, administrators, successors and assigns shall be deemed to have and by operation of the Order and Final Judgment, shall have fully, finally and forever released, relinquished and discharged, and shall forever be enjoined from prosecuting, the Released Parties (defined below) with respect to each and every Settled Claim (defined below).

25. The "Defendants" include the following, each of whom will be released from all Settled Claims: Universal Access, Inc./Universal Access Global Holdings (collectively "UAXS"); Patrick Shutt (Chairman, President and CEO of UAXS during the Class Period); Robert Pommer (COO, CTO and Secretary of UAXS during the Class Period); and Robert Brown (CFO of UAXS during the Class Period). "Released Parties" means UAXS, any current or former Director or Officer of UAXS, including without limitation Shutt, Pommer and Brown, and their present or past heirs, executors, estates, administrators, predecessors, successors, assigns, attorneys and insurers.

26. "Settled Claims" means any and all claims, rights, demands, causes of action, suits, including Unknown Claims (as defined below), against the Released Parties by any member of the Class, including the named Plaintiffs, and such member's present or past heirs, executors, estates, administrators, predecessors, successors, assigns, parents, subsidiaries, affiliates, employers, employees, agents, insurers, directors, managing directors, officers, partners, principals, members, attorneys, financial and other advisors, investment bankers, underwriters and lenders, including, without limitation, any claims, whether direct, derivative, representative or in any other capacity, arising under federal, state, or common law or any other law, rule or regulation, which have arisen from, or are based upon, the subject matter of the Action. "Settled Defendants' Claims" means any and all claims, rights, demands, causes of action or suits by any Released Party against any of the Plaintiffs, Class Members or their attorneys, which arise out of or relate to the institution, prosecution, or settlement of the Action, except claims arising out of or relating to the obligations of the Plaintiffs, Class Members or their attorneys embodied in this Stipulation or the implementation or enforcement of this Stipulation or the Settlement of the Action.

27. "Unknown Claims" means (i) any and all Settled Claims that any Plaintiff or Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Parties, including, without limitation, claims that if known by him, her or it might have affected his, her or its decision(s) to settle with and release the Released Parties or not to object to the Settlement, and (ii) any and all Settled Defendants' Claims which any Released Party does not know or suspect to exist in his, her or its favor, including, without limitation, claims that if known by him, her or it might have affected his, her or its decision(s) with respect to the Settlement. With respect to any and all Settled Claims and Settled Defendants' Claims, the parties stipulate and agree that upon the Effective Date, the Lead Plaintiffs and the Defendants shall expressly, and each Class Member shall be deemed to have, and by operation of the Order and Final Judgment shall have, expressly waived any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law that is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his favor at the time of executing the release, which if known by him must have materially affected his settlement with the debtor.

Class Representatives and Defendants acknowledge, and Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Settled Claims and Settled Defendants' claims was separately bargained for and was a key element of the Settlement. Class Representatives, the Class, or any of the Class Members and/or Defendants may hereafter discover facts in addition to or different from those that he, she or it now knows or believes to be true with respect to the subject matter of the Settled Claims and/or Settled Defendants' Claims, but the Class Representatives and the Defendants intend, and the Class and Class Members are deemed to intend, the release of the Settled Claims to be effective without regard to the subsequent discovery or existence of such different or additional facts and that it extends to Unknown Claims. The release of the Settled Claims and Settled Defendants' Claims is intended to be a full and binding release of all Settled Claims and Settled Defendants' Claims, including Unknown Claims, and shall be construed broadly to effect that purpose.

28. If the Settlement is approved by the Court, all claims, which have or could have been asserted in the Action will be dismissed on the merits and with prejudice as to all Class Members and all Class Members shall be forever barred from prosecuting a class action or any other action raising any Settled Claims against any Released Party.

29. The Stipulation provides that the Defendants may withdraw from and terminate the Settlement in the event that potential Class Members who purchased in excess of a certain number of shares of UAXS common stock during the Class Period, and were damaged thereby, properly exclude themselves from the Class.

30. The Settlement will become effective at such time as an Order and Final Judgment entered by the Court approving the Settlement shall become final and not subject to appeal (the "Effective Date")

PLAN OF ALLOCATION AMONG CLASS MEMBERS

31. The \$11 million Cash Settlement Amount and the interest thereon shall be the Settlement Fund. The Settlement Fund, less all taxes, court approved attorneys' fees and expenses and administrative fees and expenses (the "Net Settlement Fund") shall be distributed to members of the Class who submit acceptable Proofs of Claim ("Authorized Claimants").

32. The Claims Administrator shall determine each Authorized Claimant's pro rata share of the Net Settlement Fund based upon each Claimant's "Recognized Claim." The Recognized Claim Formula is not intended to be an estimate of the amount that a Class Member might have been able to recover after a trial; nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Claim Formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants.

33. An Authorized Claimant's "Recognized Claim" shall mean the amount determined in accordance with the following formula. For all shares purchased during the period from May 10, 2001 through and including March 22, 2002, the following claims for damages shall be allowed:

(a) For each share of UAXS common stock purchased on the open market during the Class Period (May 10, 2001 through and including March 22, 2002) and sold during the period through and including April 23, 2002, the allowable damages shall be the price paid at the time of purchase multiplied by the applicable damage percentage for the date of purchase (as set forth in Table 1 below) minus the price received at the time of sale multiplied by the applicable damage percentage on the date of sale (as set forth in Table 1 below), *i.e.*, ((price paid x applicable damage percentage for the date of purchase) – (price sold x applicable damage percentage for the date of sale) = allowable damages);

(b) For each share of UAXS common stock purchased on the open market during the Class Period (May 10, 2001 through and including March 22, 2002) and sold on or after April 24, 2002, or held until the current date, the allowable damages shall be the price paid at the time of purchase multiplied by the applicable damage percentage for the date of purchase (as set forth in Table 1 below), *i.e.*, (price paid x applicable damage percentage for the date of purchase = allowable damages);

(c) In addition to the above schedule, the damages for shares purchased during the Class Period shall be further limited (as provided for under the Private Securities Litigation Reform Act of 1995) as follows: (i) For shares sold on or before April 23, 2002, the difference between the price per share paid and the price per share received (out-of-pocket loss); (ii) For shares sold during the period from April 24, 2002 through and including July 23, 2002, the difference between the price per share paid and the average closing price from April 24, 2002 through the date of sale, *i.e.*, (price per share paid – average closing price (4/24/02 through date of sale)) (as provided for in Table 2); or (iii) For shares sold after July 23, 2002, or held until the current date, the difference between the price per share paid and \$0.397. These out-of-pocket loss limitations are not expected to affect the amount of damages that may be asserted based on the schedule provided above.

(d) The date of purchase or sale is the "contract" or "trade" date as distinguished from the "settlement" date.

(e) Multiple date of purchase and/or sale of shares shall be accounted for on a first-in, first-out method (FIFO Method). For Class Members who made multiple purchases or multiple sales during the Class Period, the earliest subsequent sale shall be matched first against stock held at the beginning of the Class Period and chronologically thereafter for purposes of the claim calculations. Transactions resulting in a gain shall be netted against the losses incurred as calculated above. A claimant who sold short during the Class Period shall have no Recognized Claim with respect to such transactions.

34. Each Authorized Claimant shall be allocated a pro rata share of the Net Settlement Fund based on his, her or its Recognized Claim as compared to the total Recognized Claims of all Authorized Claimants. No Class Member shall be entitled to recover in excess of his/her claim.

35. Class Members who do not submit acceptable Proofs of Claim will not share in the Net Settlement Fund. Class Members who do not either submit a request for exclusion or submit an acceptable Proof of Claim will nevertheless be bound by the Settlement and the Order and Final Judgment of the Court dismissing the Action.

36. Checks will be distributed to Authorized Claimants after the Effective Date, after all claims have been processed, and after the Court has finally approved the Settlement.

37. The Plan of Allocation was determined by Plaintiffs' Co-Lead Counsel. Defendants take no position with respect to the Plan of Allocation, how it was calculated, or its effect on the fairness to any Authorized Claimant, other than to deny that UAXS shares were artificially affected or inflated by Defendants' conduct and to deny any wrongdoing. Defendants shall have no responsibility or liability for the Plan of Allocation or the distribution of the Settlement Fund to Class Members.

THE RIGHTS OF CLASS MEMBERS

38. The Court has certified this Action to proceed as a class action solely for the purposes of the Settlement. If you purchased common stock of UAXS during the period from May 10, 2001 through and including March 22, 2002 and you are not excluded by the definition of the Class (see paragraph 10 above) or do not elect to exclude yourself, then you are a Class Member. Class Members have the following options pursuant to Rule 23(c)(2) of the Federal Rules of Civil Procedure:

(a) If you wish to remain a member of the Class, you may share in the proceeds of the Settlement, provided that you submit an acceptable Proof of Claim. Class Members will be represented by the Lead Plaintiffs and their counsel, unless you enter an appearance through counsel of your own choice at your own expense. You are not required to retain your own counsel, but if you choose to do so, such counsel must file an appearance on your behalf on or before April 29, 2005, and must serve copies of such appearance on the attorneys listed in paragraph 47 below.

(b) If you do not wish to remain a member of the Class, you may exclude yourself from the Class by following the instructions in paragraph 45 below. Persons or entities who exclude themselves from the Class will **NOT** receive any share of the Settlement proceeds and will **NOT** be bound by this Settlement.

(c) If you object to the Settlement or any of its terms, or to Plaintiffs' Co-Lead Counsels' application for fees and expenses, and if you do not properly exclude yourself from the Class, you may present your objections by following the instructions in paragraph 47 below. If you do not properly exclude yourself from the Class, you will be bound by the Settlement and the Order and Final Judgment of the Court, even if you do not submit a Proof of Claim.

SUBMISSION AND PROCESSING OF PROOFS OF CLAIMS

39. In order to be eligible to receive any distribution from the Settlement Fund, you must complete and sign the accompanying Proof of Claim form ("Proof of Claim") and send it by first class mail postmarked on or before July 15, 2005, addressed as follows:

Universal Access, Inc. Securities Litigation
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6289
Merrick, New York 11566-9000
Toll Free: 1-800-253-5720
Internet: www.gardencitygroup.com

A Proof of Claim received by the Claims Administrator shall be deemed to have been submitted when posted, if postmarked on or before July 15, 2005, and if it is mailed by first class mail and addressed in accordance with the above instructions. In all other cases, a Proof of Claim shall be deemed to have been submitted when actually received by the Claims Administrator.

40. Each Class Member's Proof of Claim must: (1) be properly completed, submitted and signed under penalty of perjury; (2) be accompanied by adequate supporting documentation for the claimed transactions in the form of broker confirmation slips, broker account statements, an authorized statement from the broker containing the transactional information found in a broker confirmation slip, or such other documentation as is deemed adequate by Lead Counsel; (3) include a certification of current authority to act on behalf of the Class Member if the person executing the Proof of Claim is acting in a representative capacity; and (4) must be complete and contain no material deletions or modifications of any of the printed matter contained therein.

41. Proofs of Claim that do not meet the submission requirements may be rejected. Before rejecting a Claim, the Claims Administrator may communicate with the submitting Class Member to remedy curable deficiencies in their Proof of Claim forms. Otherwise, the Claims Administrator, acting under the supervision of Lead Counsel, will notify in writing all Claimants whose Proofs of Claim they propose to reject, in whole or in part, setting forth the reasons for the proposed rejection. This letter will give rejected Claimants an opportunity, within 20 days after receiving the notice described above, to send the Claims Administrator a notice and statement of reasons indicating the Claimant's grounds for contesting the rejection, along with all supporting documentation, and a request for further review. If a dispute concerning a claim cannot be otherwise resolved, Lead Counsel shall present the request for review to the Court for decision with regard to payment. All proceedings with respect to the administration, processing and determination of claims and the determination of all controversies relating thereto, including disputed questions of law and fact with respect to the validity of claims, shall be subject to the jurisdiction of the Court.

42. If you are a Class Member and you do not properly exclude yourself from the Class, you will be bound by the Settlement and the Order and Final Judgment of the Court dismissing the Action, even if you do not submit a Proof of Claim. If you properly exclude yourself from the Class, you will not be bound by the judgment but you will not be entitled to any share of the Net Settlement Fund.

43. All Proofs of Claim must be submitted by the date specified in this Notice.

44. Each Claimant shall be deemed to have submitted to the jurisdiction of the United States District Court for the Eastern District of Texas, Lufkin Division with respect to his, her or its Proof of Claim.

EXCLUSION FROM THE CLASS

45. Each Class Member shall be bound by all determinations and judgments in this Action concerning the Settlement, whether favorable or unfavorable, unless such person shall mail, by first class mail, a written request for exclusion from the Class, postmarked so as to be received at the designated address no later than April 29, 2005, addressed to:

Universal Access, Inc. Securities Litigation
EXCLUSIONS
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6289
Merrick, New York 11566-9000
Toll Free: 1-800-253-5720
Internet: www.gardencitygroup.com

No person may exclude himself, herself or itself from the Class after that date. In order to be valid, a request for exclusion must clearly set forth the name and address of the person or entity seeking exclusion, must state that such person or entity "requests exclusion from the Class in the In re Universal Access, Inc. Securities Litigation, Civil Action No. 9:02-CV-103" and must be signed by such person or entity. Persons and entities requesting exclusion must also provide the following information: (i) their telephone number; (ii) the number of shares of UAXS common stock held on May 10, 2001, at the beginning of the Class Period; (iii) the number of shares of UAXS common stock held as of the close of trading on March 22, 2002, at the end of the Class Period; and (iv) the date(s), price(s), and number(s) of shares of all purchases and sales of UAXS common stock during the Class Period. The request for exclusion shall not be effective unless the request for exclusion provides the required information and is made within the time stated above, or the exclusion is otherwise accepted by the Court.

SETTLEMENT FAIRNESS HEARING

46. A Settlement Fairness Hearing is scheduled to be held before the Honorable Judith Guthrie in the United States Courthouse, 211 W. Ferguson Street, Tyler, Texas 75702 at 10:00 a.m., on May 16, 2005. At the Settlement Fairness Hearing the Court will determine whether to finally approve this Settlement and dismiss this Action and the claims of the Lead Plaintiffs and the Class Members. The Court will also determine whether the Plan of Allocation for the Net Settlement Funds is fair and reasonable. If the Settlement is approved, the Court will also consider the application of Class Counsel for attorneys' fees and expenses, and the application of Class Representatives for reasonable time and expense reimbursement, out of the Settlement Fund. This Hearing may be adjourned from time to time by the Court without further written notice to the Class. If you intend to attend the Settlement Fairness Hearing, you should confirm the date and time with Lead Counsel.

47. At the Settlement Fairness Hearing, any Class Member who has not submitted a request for exclusion from the Class may appear in person or by counsel and be heard to the extent allowed by the Court in opposition to the fairness, reasonableness and adequacy of the Settlement, the Plan of Allocation, or the application for an award of attorneys' fees and reimbursement of expenses, provided, however, that in no event shall any person be heard in opposition to the Settlement, the Plan of Allocation, or Plaintiffs' Co-Lead Counsel's application for attorneys' fees and expenses and in no event shall any paper or brief submitted by any such person be accepted or considered by the Court, unless, on or before April 29, 2005, such person (a) files with the Clerk of Court, United States District Court, United States Courthouse, 211 W. Ferguson Street, Tyler, Texas 75702, notice of such person's intention to appear, showing proof of such person's membership in the Class, and providing a statement that indicates the basis for such opposition, along with any documentation in support of such opposition, and (b) simultaneously delivers copies of such notice, proof, statement and documentation, together with copies of any other papers or briefs such person files with the Court, in person or by mail so that they are received on or before April 29, 2005 by Plaintiffs' Class Counsel:

Bradley E. Beckworth, Esq.,
NIX, PATTERSON & ROACH, L.L.P.
205 Linda Drive
Daingerfield, Texas, 75638
(903) 645-7333

Deborah R. Gross, Esq.
LAW OFFICES BERNARD M. GROSS, P.C.
1515 Locust Street, Second Floor
Philadelphia, Pennsylvania 19102
(215) 561-3600

and by Defendants' Counsel:

Edward D. Johnson, Esq.,
SULLIVAN & CROMWELL
1870 Embarcadero Road
Palo Alto, California 94303
(650) 461-5612

Attendance at the Settlement Fairness Hearing is not necessary; however, persons wishing to be heard orally in opposition to the approval of the Settlement, the Plan of Allocation, and/or the request for attorneys' fees or expenses are required to indicate in their written objection their intention to appear at the hearing. Persons who intend to object to the Settlement, the Plan of Allocation, and/or Class Counsel's application for an award of attorneys' fees and expenses and desire to present evidence at the Settlement Fairness Hearing must include in their written objections the identity of any witnesses they may call to testify and exhibits they intend to introduce into the evidence at the Settlement Fairness Hearing. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

ATTORNEYS' FEES AND LEAD PLAINTIFFS' EXPENSES

48. At the Settlement Fairness Hearing or at such other time as the Court may direct, Plaintiffs' Class Counsel intend to apply for fees out of the Settlement Fund of \$3,666,667, or one-third (33 1/3%) of the \$11 million benefit being paid into the Settlement Fund, and for reimbursement of expenses incurred in connection with the prosecution of this Action in the approximate amount of \$200,000.00, plus interest at the same rate as earned by the Settlement Fund.

49. Plaintiffs' Class Counsel, without further notice to the Class, may subsequently apply to the Court for fees and expenses incurred in connection with administrating and distributing the Settlement proceeds to the members of the Class, including the fees and expenses of the Claims Administrator. However, Class Counsel shall not be entitled to any such fees or expenses unless approved by the Court.

FURTHER INFORMATION

50. For a more detailed statement of the matters involved in this Action, reference is made to the pleadings, to the Stipulation, to the Orders entered by the Court and to the other papers filed in the Action, which may be inspected at the Office of the Clerk of the United States District Court for the Eastern District of Texas, United States Courthouse, 211 W. Ferguson Street, Tyler, Texas, 75702 during regular business hours.

51. ALL INQUIRIES CONCERNING THIS NOTICE OR THE PROOF OF CLAIM FORM BY CLASS MEMBERS SHOULD BE MADE TO THE CLAIMS ADMINISTRATOR IN WRITING AT THE ADDRESS INDICATED HEREIN AND NOT TO THE COURT.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

52. If you purchased the common stock of UAXS during the period from May 10, 2001 through and including March 22, 2002 for the beneficial interest of a person or organization other than yourself, the Court has directed that, WITHIN SEVEN DAYS OF YOUR RECEIPT OF THIS NOTICE, you either: (1) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased such stock during such time period; or (2) request additional copies of this Notice and the Proof of Claim form, which will be provided free of charge and, within seven days of your receipt of these additional copies, mail them directly to the beneficial owners of the securities referred to herein. If you choose to follow alternative procedure (2), the Court has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of reasonable expenses actually incurred in connection with the foregoing, including postage expenses and the cost of ascertaining the names and addresses of beneficial owners. These expenses will be paid upon request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

Universal Access, Inc. Securities Litigation
Securities Broker Submissions
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6289
Merrick, New York 11566-9000
Toll Free: 1-800-253-5720
Internet: www.gardencitygroup.com

Dated: January 25, 2005

BY ORDER OF THE COURT:
CLERK OF THE COURT

Table 1: Damage As Percentage of Price and Based on Closing Prices During the Allowed Class Period

Date	Damages as Percent of Purchase Price	Damages Based on Closing Prices	Date	Damages as Percent of Purchase Price	Damages Based on Closing Prices
05/10/01	8.38%	\$ 0.362	08/09/01	8.38%	\$ 0.176
05/11/01	8.38%	\$ 0.373	08/10/01	8.38%	\$ 0.183
05/14/01	8.38%	\$ 0.372	08/13/01	8.38%	\$ 0.173
05/15/01	8.38%	\$ 0.414	08/14/01	8.38%	\$ 0.169
05/16/01	8.38%	\$ 0.436	08/15/01	8.38%	\$ 0.163
05/17/01	8.38%	\$ 0.430	08/16/01	8.38%	\$ 0.159
05/18/01	8.38%	\$ 0.409	08/17/01	8.38%	\$ 0.132
05/21/01	8.38%	\$ 0.420	08/20/01	8.38%	\$ 0.138
05/22/01	8.38%	\$ 0.430	08/21/01	8.38%	\$ 0.135
05/23/01	8.38%	\$ 0.404	08/22/01	8.38%	\$ 0.143
05/24/01	8.38%	\$ 0.369	08/23/01	8.38%	\$ 0.133
05/25/01	8.38%	\$ 0.393	08/24/01	8.38%	\$ 0.132
05/29/01	8.38%	\$ 0.379	08/27/01	8.38%	\$ 0.119
05/30/01	8.38%	\$ 0.377	08/28/01	8.38%	\$ 0.127
05/31/01	8.38%	\$ 0.387	08/29/01	8.38%	\$ 0.124
06/01/01	8.38%	\$ 0.384	08/30/01	8.38%	\$ 0.116
06/04/01	8.38%	\$ 0.394	08/31/01	15.12%	\$ 0.227
06/05/01	8.38%	\$ 0.394	09/04/01	15.12%	\$ 0.227
06/06/01	8.38%	\$ 0.390	09/05/01	15.12%	\$ 0.222
06/07/01	8.38%	\$ 0.360	09/06/01	15.12%	\$ 0.218
06/08/01	8.38%	\$ 0.363	09/07/01	15.12%	\$ 0.203
06/11/01	8.38%	\$ 0.358	09/10/01	15.12%	\$ 0.198
06/12/01	8.38%	\$ 0.356	09/17/01	15.12%	\$ 0.197
06/13/01	8.38%	\$ 0.340	09/18/01	15.12%	\$ 0.184
06/14/01	8.38%	\$ 0.293	09/19/01	15.12%	\$ 0.174
06/15/01	8.38%	\$ 0.291	09/20/01	15.12%	\$ 0.174
06/18/01	8.38%	\$ 0.297	09/21/01	15.12%	\$ 0.151
06/19/01	8.38%	\$ 0.296	09/24/01	15.12%	\$ 0.154
06/20/01	8.38%	\$ 0.322	09/25/01	15.12%	\$ 0.148
06/21/01	8.38%	\$ 0.356	09/26/01	15.12%	\$ 0.150
06/22/01	8.38%	\$ 0.369	09/27/01	15.12%	\$ 0.150
06/25/01	8.38%	\$ 0.374	09/28/01	15.12%	\$ 0.112
06/26/01	8.38%	\$ 0.356	10/01/01	15.12%	\$ 0.135
06/27/01	8.38%	\$ 0.347	10/02/01	15.12%	\$ 0.154
06/28/01	8.38%	\$ 0.348	10/03/01	15.12%	\$ 0.151
06/29/01	8.38%	\$ 0.519	10/04/01	15.12%	\$ 0.168
07/02/01	8.38%	\$ 0.406	10/05/01	15.12%	\$ 0.197
07/03/01	8.38%	\$ 0.404	10/08/01	15.12%	\$ 0.186
07/05/01	8.38%	\$ 0.394	10/09/01	15.12%	\$ 0.157
07/06/01	8.38%	\$ 0.390	10/10/01	15.12%	\$ 0.166
07/09/01	8.38%	\$ 0.359	10/11/01	15.12%	\$ 0.178
07/10/01	8.38%	\$ 0.364	10/12/01	15.12%	\$ 0.213
07/11/01	8.38%	\$ 0.322	10/15/01	15.12%	\$ 0.256
07/12/01	8.38%	\$ 0.315	10/16/01	15.12%	\$ 0.254
07/13/01	8.38%	\$ 0.324	10/17/01	15.12%	\$ 0.268
07/16/01	8.38%	\$ 0.331	10/18/01	15.12%	\$ 0.277
07/17/01	8.38%	\$ 0.316	10/19/01	15.12%	\$ 0.243
07/18/01	8.38%	\$ 0.308	10/22/01	15.12%	\$ 0.231
07/19/01	8.38%	\$ 0.297	10/23/01	15.12%	\$ 0.201
07/20/01	8.38%	\$ 0.294	10/24/01	15.12%	\$ 0.203
07/23/01	8.38%	\$ 0.291	10/25/01	15.12%	\$ 0.245
07/24/01	8.38%	\$ 0.228	10/26/01	15.12%	\$ 0.234
07/25/01	8.38%	\$ 0.200	10/29/01	15.12%	\$ 0.225
07/26/01	8.38%	\$ 0.188	10/30/01	23.78%	\$ 0.385
07/27/01	8.38%	\$ 0.159	10/31/01	40.15%	\$ 0.859
07/30/01	8.38%	\$ 0.203	11/01/01	40.15%	\$ 0.944
07/31/01	8.38%	\$ 0.181	11/02/01	40.15%	\$ 0.924
08/01/01	8.38%	\$ 0.187	11/05/01	40.15%	\$ 0.948
08/02/01	8.38%	\$ 0.212	11/06/01	40.15%	\$ 0.936
08/03/01	8.38%	\$ 0.196	11/07/01	40.15%	\$ 0.964
08/06/01	8.38%	\$ 0.188	11/08/01	40.15%	\$ 0.984
08/07/01	8.38%	\$ 0.188	11/09/01	40.15%	\$ 1.072
08/08/01	8.38%	\$ 0.185	11/12/01	49.11%	\$ 1.567

Date	Damages as Percent of Purchase Price	Damages Based on Closing Prices	Date	Damages as Percent of Purchase Price	Damages Based on Closing Prices
11/13/01	49.11%	\$ 1.424	02/19/02	61.63%	\$ 2.083
11/14/01	49.11%	\$ 1.527	02/20/02	61.63%	\$ 2.077
11/15/01	49.11%	\$ 1.572	02/21/02	55.01%	\$ 1.513
11/16/01	49.11%	\$ 1.650	02/22/02	56.96%	\$ 1.635
11/19/01	49.11%	\$ 1.753	02/25/02	56.96%	\$ 1.566
11/20/01	55.18%	\$ 2.185	02/26/02	56.96%	\$ 1.492
11/21/01	55.18%	\$ 2.279	02/27/02	50.55%	\$ 1.158
11/23/01	55.18%	\$ 2.395	02/28/02	50.55%	\$ 1.203
11/26/01	55.18%	\$ 2.312	03/01/02	50.55%	\$ 1.421
11/27/01	55.18%	\$ 2.252	03/04/02	50.55%	\$ 1.562
11/28/01	55.18%	\$ 1.987	03/05/02	50.55%	\$ 1.517
11/29/01	55.18%	\$ 2.207	03/06/02	50.55%	\$ 1.527
11/30/01	55.18%	\$ 2.158	03/07/02	50.55%	\$ 1.501
12/03/01	55.18%	\$ 2.207	03/08/02	50.55%	\$ 1.471
12/04/01	55.18%	\$ 2.207	03/11/02	50.55%	\$ 1.426
12/05/01	57.66%	\$ 2.580	03/12/02	50.55%	\$ 1.481
12/06/01	57.66%	\$ 2.595	03/13/02	50.55%	\$ 1.456
12/07/01	57.66%	\$ 2.756	03/14/02	50.55%	\$ 1.461
12/10/01	57.66%	\$ 2.704	03/15/02	50.55%	\$ 1.461
12/11/01	57.66%	\$ 2.658	03/18/02	50.55%	\$ 1.340
12/12/01	57.66%	\$ 2.681	03/19/02	50.55%	\$ 1.259
12/13/01	57.66%	\$ 2.306	03/20/02	50.55%	\$ 1.188
12/14/01	57.66%	\$ 2.358	03/21/02	50.55%	\$ 1.253
12/17/01	57.66%	\$ 2.439	03/22/02	50.55%	\$ 1.309
12/18/01	57.66%	\$ 2.479	03/25/02	16.68%	\$ 0.250
12/19/01	57.66%	\$ 2.445	03/26/02	8.22%	\$ 0.110
12/20/01	57.66%	\$ 2.450	03/27/02	17.28%	\$ 0.254
12/21/01	57.66%	\$ 2.514	03/28/02	17.28%	\$ 0.261
12/24/01	57.66%	\$ 2.450	04/01/02	17.28%	\$ 0.256
12/26/01	57.66%	\$ 2.479	04/02/02	17.28%	\$ 0.242
12/27/01	57.66%	\$ 2.548	04/03/02	17.28%	\$ 0.233
12/28/01	57.66%	\$ 2.445	04/04/02	17.28%	\$ 0.250
12/31/01	57.66%	\$ 2.704	04/05/02	17.28%	\$ 0.230
01/02/02	57.66%	\$ 2.652	04/08/02	17.28%	\$ 0.225
01/03/02	57.66%	\$ 2.646	04/09/02	17.28%	\$ 0.237
01/04/02	57.66%	\$ 2.693	04/10/02	17.28%	\$ 0.242
01/07/02	57.66%	\$ 2.670	04/11/02	17.28%	\$ 0.216
01/08/02	57.66%	\$ 2.670	04/12/02	17.28%	\$ 0.238
01/09/02	64.09%	\$ 3.429	04/15/02	17.28%	\$ 0.219
01/10/02	64.09%	\$ 3.493	04/16/02	17.28%	\$ 0.237
01/11/02	64.09%	\$ 3.461	04/17/02	17.28%	\$ 0.225
01/14/02	64.09%	\$ 3.589	04/18/02	17.28%	\$ 0.233
01/15/02	64.09%	\$ 3.506	04/19/02	17.28%	\$ 0.225
01/16/02	64.09%	\$ 3.583	04/22/02	17.28%	\$ 0.200
01/17/02	64.09%	\$ 3.602	04/23/02	17.28%	\$ 0.211
01/18/02	64.09%	\$ 3.461	04/24/02	0.00%	\$ 0.000
01/22/02	64.09%	\$ 3.217			
01/23/02	64.09%	\$ 3.198			
01/24/02	64.09%	\$ 3.217			
01/25/02	64.09%	\$ 3.237			
01/28/02	64.09%	\$ 3.301			
01/29/02	64.09%	\$ 3.487			
01/30/02	64.09%	\$ 3.442			
01/31/02	64.09%	\$ 3.403			
02/01/02	64.09%	\$ 3.653			
02/04/02	64.09%	\$ 3.365			
02/05/02	65.90%	\$ 3.493			
02/06/02	67.85%	\$ 3.630			
02/07/02	67.85%	\$ 3.372			
02/08/02	61.63%	\$ 2.668			
02/11/02	61.63%	\$ 2.650			
02/12/02	61.63%	\$ 2.570			
02/13/02	61.63%	\$ 2.366			
02/14/02	61.63%	\$ 2.323			
02/15/02	61.63%	\$ 2.268			

Table 2: Average Price Per Share for PSLRA look-back loss limitations

Date	Average Closing Price
04/24/02	\$ 0.990
04/25/02	\$ 0.995
04/26/02	\$ 0.983
04/29/02	\$ 0.965
04/30/02	\$ 0.944
05/01/02	\$ 0.918
05/02/02	\$ 0.906
05/03/02	\$ 0.883
05/06/02	\$ 0.858
05/07/02	\$ 0.830
05/08/02	\$ 0.815
05/09/02	\$ 0.794
05/10/02	\$ 0.772
05/13/02	\$ 0.754
05/14/02	\$ 0.738
05/15/02	\$ 0.720
05/16/02	\$ 0.705
05/17/02	\$ 0.695
05/20/02	\$ 0.686
05/21/02	\$ 0.677
05/22/02	\$ 0.665
05/23/02	\$ 0.655
05/24/02	\$ 0.646
05/28/02	\$ 0.637
05/29/02	\$ 0.628
05/30/02	\$ 0.618
05/31/02	\$ 0.609
06/03/02	\$ 0.603
06/04/02	\$ 0.594
06/05/02	\$ 0.586
06/06/02	\$ 0.578
06/07/02	\$ 0.572
06/10/02	\$ 0.564
06/11/02	\$ 0.557
06/12/02	\$ 0.550
06/13/02	\$ 0.544
06/14/02	\$ 0.537
06/17/02	\$ 0.531
06/18/02	\$ 0.525
06/19/02	\$ 0.518
06/20/02	\$ 0.513
06/21/02	\$ 0.507
06/24/02	\$ 0.501
06/25/02	\$ 0.496
06/26/02	\$ 0.490
06/27/02	\$ 0.484
06/28/02	\$ 0.478
07/01/02	\$ 0.471
07/02/02	\$ 0.465
07/03/02	\$ 0.459
07/05/02	\$ 0.453
07/08/02	\$ 0.447
07/09/02	\$ 0.442
07/10/02	\$ 0.436
07/11/02	\$ 0.431
07/12/02	\$ 0.426
07/15/02	\$ 0.421
07/16/02	\$ 0.417
07/17/02	\$ 0.412
07/18/02	\$ 0.408
07/19/02	\$ 0.404
07/22/02	\$ 0.401
07/23/02	\$ 0.397

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